



PAF ASIA FOOTWEAR PUBLIC COMPANY LIMITED

The Minutes of the General Meeting of Shareholders No.45

The meeting was held at Chao Praya Room 2, Montien Riverside Hotel, No. 372 Rama 3 Road, Khwaeng Bangkok, Khet Bangkoleam, Bangkok 10120 on April 25, 2023. There were shareholders in person and proxies 46 persons, equivalent to 47 shareholders, representing 271,769,170 shares or 50.33% of the total outstanding and paid-up shares (the Company had 540,000,000 outstanding and paid-up shares in total).

The meeting commenced at 15.00 hours

Mr. Boonkiet Chokwatana, Chairman of the Board acting as Chairman of the meeting.

Mrs. Parichart Phobang, Company Secretary, informed that Pan Asia Footwear Public Company Limited there were shareholders and proxies 46 persons, representing 47 shareholders, holding 271,769,170 shares or 50.33% of the issued and paid up shares was 540,000,000 shares which constituted the quorum. According to the Company's Articles of Association no.37, shareholders and proxies must be not less than 25 persons or not less than half (1/2) of the total number of shareholders, holding shares not less than one-third (1/3) of the total number of shares sold. In order to comply with good corporate governance principles the company had given the opportunity for shareholders to propose agenda and/or nominate candidates to be elected as directors during December 1, 2022 to December 30, 2022 and there was not any shareholders propose agenda and nominate candidates to be elected as directors. The company has defined a list of eligible shareholders at the annual general meeting of shareholders no.45 on Wednesday, March 15, 2023. Altogether, there were 5,407 shareholders holding the combined total of 540,000,000 shares.

Mr. Boonkiet Chokwatana, Chairman of the Board acting as Chairman of the meeting, opened the meeting that, On behalf of the Board of Directors of Pan Asia Footwear Public Company Limited, we would like to welcome you to the meeting and would like to open the 45th Annual General Meeting of Shareholders, before proceeding with the agenda Introducing Company directors, Company secretary, Executives and Auditors attending this meeting are as follows:

The names of 8 company directors attending the meeting were as follows

- | | | |
|------------------------|-------------------|---|
| 1. Mr.Boonkiet | Chokwatana | Chairman |
| 2. Mr.Sommat | Khunset | Managing Director and Chief Executive Officer |
| 3. Mr.Wichit | Prayoonwiwat | Director and Executive Director |
| 4. Mr.Siripong | Sombutsiri | Independent Director and
Chairman of the Audit Committee |
| 5. Mr.Sujarit | Patchimnan | Independent Director and Audit Committee |
| 6. Pol.Maj.Gen.Panurat | Meepien | Independent Director and Audit Committee |
| 7. Mr.Tanakorn | Treepolaksorn | Director |
| 8. Mr. Surat | Wongratanapassorn | Director |

There were 8 Directors to participate in this meeting or to be 100% of the Company's Directors.

Attendance of the Management Team

- | | |
|--------------------------|--|
| 1.Mrs.Parichart Phobang | Executive Director / Company Secretary and Chief Financial Officer
Pan Asia Footwear public Company Limited |
| 2.Miss Suntara Thitiworn | Executive Director
Pan Asia Footwear public Company Limited |
| 3.Mrs.Jindawan sansanoh | Director of WBLP Co., Ltd. |
| 4.Mr.Thanet Kaenchan | Managing Director of Advantage Footwear Co., Ltd. |
| 5.Mr.Kriangsak konthon | Deputy Managing Director of Modern Technology Component Co.,Ltd. |
| 6.Mr.Pongpun Thaikra | Legal Advisor |

And to count the votes in the Extraordinary General Meeting of shareholders in this with transparency as Assessment of the Office of the Securities and Exchange Commission, recommend attendance of Auditor and representatives to be the witness in counting votes of meeting.

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|---------------|------------|--------------------------------------|
| 1. Mr. Apiruk | Ati-Anuwat | Certified Public Accountant No. 5202 |
| 2. Mr. Sawat | Jeambunark | Audit manager |

of DR.VIRACH AND ASSOCIATES COMPANY LIMITED

Mr.Boonkiet Chokwatana Chairman of the meeting, Assigned Mr. Sommat Khunset, Managing Director to conduct the meeting according to the next agenda



Mr.Sommat Khunset, Managing Director informed the meeting Before proceeding with the meeting agenda, Mrs. Parichart Phobang was assigned to provide information relating to the voting procedures in this meeting.

Mrs.Parichart Phobang, Company's Secretary informed the meeting that, for the Meeting details and cast the vote process in this meeting, it is in accordance with the Company's Articles of Association no. 44 that one share was equal to one vote. The casting of vote would be with revelation, the shareholder could cast the vote with agree, disagree or abstain in each agenda. Counting of vote regarded especially from disagree and/or abstain including votes on bad cards (if any). The remaining of vote counted to be the agreement of that agenda. In case shareholders do proxy to other person to attend the Meeting and to cast the vote according to shareholders' objective. Shareholders sent the proxy form to Company in advance. Company has already recorded votes according to shareholders' objective in the system.

In the case of a bad card, there is a vote in excess of one channel, or in the case of a strike in the card without signing the strike zone.

In the case that shareholders registered to attend the Meeting after the Meeting started, the shareholders have rights to vote in the remaining agenda. The Company would count the vote of shareholders who attended the Meeting during the forming of the quorum in the agenda which they voted and for the orderly vote, and recorded to the Minutes of the Meeting.

For transparency and well organized system, the Company counted the votes by Barcode System, and shareholders would see the votes of each agenda on screen at the same time, classified as follows:

1. Any agenda, except, the agenda of directors election, shareholders who disagreed or abstained their votes should raise the sign plate, the officer would bring the voting card to fill the registered number, specify an opinion and sign the name in the voting card, the officer would keep the voting card.
2. The election of directors' agenda, shareholders received voting card at the registered, would fill the specified opinion on the election of each director individually and sign the name in the voting card. In the case that shareholders who disagreed or abstained the votes should raise the sign plate, and the officer would count the votes immediately. But collect voting cards from shareholders / Proxies would be done at the end of this agenda.



The Directors who were shareholders reserved the right to vote for approval in every agenda according to the Board of Director's proposal. In case of shareholders assigned Director as Proxies to vote, Director would vote in accordance with the shareholder's specific objectives prescribed in Proxy Form.

Mr.Sommat Khunset, Managing Director, Assigned Mrs. Parichart Phobang to carry out Agenda 1.

Before starting the 1st agenda, Mrs.Parichart Phobang, Company's Secretary informed that there was no shareholder attending the Meeting

Agenda 1 To certify the minutes of the Annual General Meeting of Shareholders No. 44 on April 26, 2022

Mrs.Parichart Phobang, Company's Secretary reported that the Minutes of Annual General Meeting of Shareholders No.44 held on April 26, 2022 was arranged and submitted to the Stock Exchange of Thailand and publicized on company's website www.panasiafootwear.com within 14 days from the day of the General Meeting of Shareholders and also sent to Department of Business Development, the Ministry of Commerce according to the requirement of the laws. The Copy of the Minutes was sent with the Notice of the General Meeting of shareholders which the Board of Directors had the opinion that it was recorded correctly, should propose to the Meeting of Shareholders for consideration.

After consideration, the Meeting had resolution to approve the Minutes of Annual General Meeting of Shareholders No.45 held on April 26, 2022 as proposal, The resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows:

Agree	271,769,170	votes	or to be	100%
Disagree	-	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Before starting the 2nd agenda, Mrs.Parichart Phobang, Company's Secretary informed that there was no shareholder attending the Meeting

Agenda 2 Acknowledgement of the Report of the Board of Directors for the past year.

Mr. Sommat Khunset, Managing Director, proposed the report of the Board of Director and the operating results of the company in 2022 provided in the annual report of 2022 (Form56-1 One Report) was presented in the notice of the Meeting in accordance with the requirements of the Securities and Exchange

Commission and the Stock Exchange of Thailand was submitted in QR Code format together with the notice of the General Meeting of Shareholders and The company has restructured its business investment by still being a holding company, including increasing the business of footwear industry. The operating results for the year 2022 are as follows:

☛ Report on operating results according to consolidated financial statements

Performance of the year 2022				
Revenue	Unit	2022	2021	Increase
Total Revenue	Mb.	1,523	722	801
Income from the shoe business	Mb.	665	-	665
Brand Lacoste	Pairs	1,080,000		1,080,000
	Mb.	634		634
Other Brand	Mb.	99	68	31
Footwear business income	Mb.	733	68	665

The total revenue of the company in 2022 was 1,523 million baht, an increase of 801 million baht or 111% compared to the previous year. There was an increase in revenue from the footwear business in the amount of 665 million baht, becoming a customer of the Lacoste Brand, amounting to about 1,080,000 pairs 634 million baht other brands are worth 99 million baht. Other income is 97 million baht, the previous year was 45 million baht, an increase of 51 million baht, with a net profit according to the consolidated financial statements in 2022 in the amount of 24.13 million baht.

☛ Product Development

The group has developed footwear products made from hemp fibres. Enhanced anti-fog properties anti bacterial Focus on choosing raw materials that are environmentally friendly according to the concept of the Daybreak brand, which is the company's brand environmental footwear products

However, the company by the Daybreak brand has a Treegather project which is a forest planting project when a customer buys a pair of shoes, Daybreak will plant a tree for them and started the project for the first time on July 28, 2022. Organized a Daybreak project to plant forests to restore nature to society in honor of 20,000 trees in the community forest area An area of approximately 200 rai, Lat Takhian Subdistrict, Kabin Buri District, Prachin Buri Province, in collaboration with the 2nd Infantry Regiment, King's Guard, Royal

Forest Department, Lat Takhian Subdistrict Administrative Organization. and communities in the Huai Khrai National Reserved Forest

☛ Sustainable management of greenhouse gas emissions

The company has appointed a working group on carbon footprint and carbon credit, formulated an action plan, and appointed a consultant to carry out joint action on this matter. Currently in progress, relevant information will be further disclosed.

☛ Compliance with Anti-Corruption Policy

Compliance with the Anti-Corruption Policy and at present, during in the process of policy measures to support anti-corruption corrupt. The company will carry out a self-evaluation to the board alignment private practice in Thailand against the corrupt to enter the certification process and will conduct workshops to educate employees to both the Company and its subsidiaries.

In 2022, the Company found no issuances that have significant concerning to the corruption or any operation that not complied with the laws or defined regulations as well as the violation against business ethics.

Therefore, if there was no further comment from any shareholder, the agenda was presented to the Meeting for acknowledge the said report. The Meeting acknowledged the report of the Board of Directors. Mr.Sommat Khunset, Managing Director, Assigned Mr.Wichit Prayoonwiwat, to carry out Agenda 3.

Before starting the 3rd agenda, Mrs.Parichart Phobang, Company's Secretary informed that there was no shareholder attending the Meeting

Agenda 3 To approve of the Financial Statements for the year ended December 31, 2022

Mr.Wichit Prayoonwiwat, Director, proposed the Financial Statements as at December 31, 2022 were prepared in accordance with generally accepted accounting principles and examined and certified by a Certified Public Accountant, agreed by the Audit Committee and the Board of Directors, the Board of Directors appropriated to propose to the General Meeting of shareholders to approve the Financial Statements as at December 31, 2022 as stated in the Annual Report for the year 2022 (Form56-1 One Report) delivered to all shareholders together with the Notice of the General Meeting of shareholders prior to this Meeting for consideration. The major of contents were as follows:

(Unit : Million Baht)

Descriptions	Consolidated financial statements	The separate financial statements
Total Assets	1,144.33	905.74
Total Liabilities	518.66	340.86
Shareholders' equity	625.67	564.87
Total Sale and Revenues from hire of work	1,422.84	645.41
Total revenue	1,522.84	740.12
Profit (loss) Attributable to : Owners of parent	21.19	41.56
Earnings (loss) per Share (Baht/share)	0.0392	0.08

The Meeting had resolution to approve the Financial Statements as at December 31, 2022 as proposal, The resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows:

Agree	271,769,170	votes	or to be	100%
Disagree	-	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Before starting the 4th agenda, Mrs. Parichart Phobang, Company's Secretary informed that there was no shareholder attending the Meeting

Agenda 4 To approve the appropriation of profit and dividend payment.

Mr.Sommat Khunset, Managing Director, reported to the meeting that,

The Company has the policy to pay the dividend at least 50% by the consideration of business results and economic conditions.

In 2022, The company had a net profit for the year of the separate financial is amounting to 41,558,475 Baht Retained earnings unappropriated 262,926,142 Baht. The Board of Directors to propose to the General Meeting of Shareholders the appropriation of legal reserve 5% from net profit total amount 2,083,530 Baht and dividend payment is Baht 0.0102 per share to be Baht 5,508,000.- or 13.26% of net profit from separate

financial statement. The shareholders entitling to receive the dividend according to the name listed in the record date on May 8th, 2023 and determine dividend payment date on May 24th, 2023.

After consideration, the Meeting had resolution to approve the appropriation of profit and dividend payment, The resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows;

Agree	271,769,170	votes	or to be	100.00%
Disagree	-	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Before starting the 5th agenda, Mrs.Parichart Phobang, Company's Secretary informed that there was no shareholder attending the Meeting

Agenda 5 To consider and approve the allocation of guarantee limits for subsidiaries who have business relationship

Mr.Sommat Khunset, Managing Director, reported to the meeting that, In order to manage the financial management of subsidiaries who have business relationships with the Company go smoothly growing continuously. Therefore, it is necessary for the company to provide a guarantee for the use of credit with the bank and financial institutions to subsidiaries, The Board of Directors proposed to the meeting to consider the allocation of a guarantee limit for credit use with the bank and financial institutions for subsidiaries, as are follows 1.WBLP Co., Ltd. 2.Pontex (Thailand) Co., Ltd. 3.Modern Technology Components Co., Ltd. 4.Advantage Footwear Co., Ltd. and 5. Pek Industries Co., Ltd. in the amount not exceeding 500 million baht according to general trading conditions.

After consideration, the Meeting had resolution approve the allocation of guarantee limits for subsidiaries who have business relationship above transaction in the amount not exceeding 500 million baht according to general trading conditions. The resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows;

Agree	271,769,170	votes	or to be	100.00%
Disagree	-	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Before starting the 6th agenda, Mrs.Parichart Phobang, Company's Secretary informed that there was no shareholder attending the Meeting

Agenda 6 To consider and election of directors in replacement of those who are retired by rotation and increase Board's members

Mr. Sommat Khunset, Managing Director, proposed to the Meeting that according to the Company had given the opportunity to shareholders to propose nominate candidates to be elected as the Company's Directors in the General Meeting of Shareholders for the years 2022 since December 1,2022 to December 30 2022, there was not any shareholders propose nominate candidates to be elected as the Company's Directors. At present, the company has a total of 8 Company's Directors.

The according to the Public Limited Companies Act B.E. 2535 and the according to the Company's Articles of Association no. 22, on every General meeting of Shareholders, one-third of the Directors shall retire from the office. If the member of Directors cannot be divided into three portion, the nearest to such one-third of the Directors shall retire from the office. Director who retires from the office may be re-elected.

The General Meeting of Shareholders No. 45, there are the Company's Directors who are retired by rotation as follows;

- | | |
|--------------------------------|--|
| 1. Mr. Sujarit Patchimnun | Independent Director and Audit Committee |
| 2. POL.MAJ.GEN Panurat Meepien | Independent Director and Audit Committee |
| 3. Mr.Surat Wongrattanapassorn | Director |

The Company's selection process directors has not passed recruitment committee because the Company has not yet appointed a recruitment committee. The Board of Directors to scrutinize selecting qualified candidates on an individual as the members of the committee with interests did not vote to select themselves after consideration, it is approved for individual person to elect the Company's Directors which as,

- | | |
|--------------------------------|--|
| 1. Mr. Sujarit Patchimnun | Independent Director and Audit Committee |
| 2. POL.MAJ.GEN Panurat Meepien | Independent Director and Audit Committee |
| 3. Mr.Surat Wongrattanapassorn | Director |

to replace the Company's Directors who are retired and to consider the election of Mr. Thamrong Tritiprasert as the reserved director of the Company The director can remain in the Company's directorship only for the remaining term of the director he replaces and agrees to propose to the Annual General Meeting of Shareholders. to consider and approve the increase in the number of directors of the Company By proposing to elect Miss Suntara Thitiworn as a director of the Company.

The Board of Directors have to scrutinize selecting and consideration of individual who had knowledge, competence and experience from various professionals meet the Company's requirement including the qualifications and is not prohibited according to law, notifications and the articles of association. The existing Board of Directors performed well as Company's Director by using their experience to suggest the policies to the company.

Mr. Sujarit Patchimnun and POL.MAJ.GEN Panurat Meepien is Independent Director and Chairman of the Audit Committee for 9 years, who had knowledge, competence and experience from various professionals meet the Company's requirement including the qualifications and is not prohibited according to law, notifications and the articles of association and are able to comment freely and comply with related regulations.

According to the Public Limited Companies Act BE 2535, Section 86 states that "A director is prohibited from operating a business of the same nature and in competition with the business of the Company. Whether doing it for their own benefit or benefit others unless notified to the shareholders' meeting prior to the appointment resolution." Therefore, the directors proposed for election in this meeting has served as a director in a company that competes with or is similar to/related to the company's business the business type of manufacturing and contract manufacturing of shoes are as follows:

Mr. Thamrong Tritiprasert The positions of directors are as follows:

1. Bangkok Rubber Company Development Center Co., Ltd.
2. Manorom Footwear Co., Ltd.
3. Hanka Bangkok Rubber Co., Ltd.
4. Chainat Rubber Co., Ltd.
5. Phichit PSR Footwear Co., Ltd.
6. Winplay Co., Ltd. International Co., Ltd.

Ms. Suntara Thitiworn as a director of the Company of WBLP Co., Ltd.

The profiles of the 5 persons nominated for the Company's Board of Directors have been sent to the shareholders in the form of QR CODE together with the notice of the Annual General Meeting of Shareholders. consider electing the persons named above appointed as a director of the company individually.;

Mr. Sujarit Patchimnun to be Director

After consideration, the meeting had resolution with majority votes of Shareholders who attended the meeting and voted, details are as follow;

Agree	271,769,169	votes	or to be	100%
Disagree	1	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Mr. POL.MAJ.GEN Panurat Meepien to be Director

After consideration, the meeting had resolution with majority votes of Shareholders who attended the meeting and voted, details are as follow;

Agree	271,769,169	votes	or to be	100%
Disagree	1	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Mr.Surat Wongrattanapassorn to be Director

After consideration, the meeting had resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows,;

Agree	271,769,170	votes	or to be	100%
Disagree	-	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Mr. Thamrong Tritiprasert to be Director

After consideration, the meeting had resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows,;

Agree	271,769,170	votes	or to be	100%
Disagree	-	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Ms. Suntara Thitiworn to be Director

After consideration, the meeting had resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows;

Agree	271,769,170	votes	or to be	100%
Disagree	-	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Therefore, The Board of Directors of the year 2023 10 people, names are as follows:

1	Mr.Boonkiet	Chokwatana
2	Mr.Sommat	Khunset
3	Mr.Wichit	Prayoonwiwat
4	Mr.Tanakorn	Treepolaksorn
5	Mr. Surat	Wongratanapassorn
6	Mr.Thamrong	Tritiprasert
7	Ms.Suntara	Thitiworn
8	Mr.Siripong	Sombutsiri
9	Mr.Sujarit	Patchimnan
10	Pol. Maj. Gen. Panurat	Meepien

The number of independent directors is 1/3 of the entire Board of Directors and serves as a member of the Audit Committee, 3 persons are:

1	Mr.Siripong	Sombutsiri
2	Mr.Sujarit	Patchimnan
3	Pol. Maj. Gen. Panurat	Meepien

The Company's directors have served as directors in businesses that compete or are similar to/related to the Company's business. Business types of manufacturing and contract manufacturing of shoes in the following companies:

1. Bangkok Rubber Company Development Center Co., Ltd.
2. Manorom Footwear Co., Ltd.
3. Hanka Bangkok Rubber Co., Ltd.
4. Chainat Rubber Co., Ltd.
5. Phichit PSR Footwear Co., Ltd.
6. Winplay Co., Ltd. International Co., Ltd.
7. Bangkok Athletic Co., Ltd.
8. Thanakom Injection Co.,Ltd.
9. WBLP Co.,Ltd.

The relevant directors include:

1	Mr.Boonkiet	Chokwatana
2	Mr.Sommat	Khunset
3	Mr.Wichit	Prayoonwiwat
4	Mr.Tanakorn	Treepolaksorn
5	Mr.Thamrong	Tritiprasert
6	Ms.Suntara	Thitiworn

Before starting the 7th agenda, Mrs.Parichart Phobang, Company's Secretary informed that there was no shareholder attending the Meeting

Agenda 7 Consideration for the determination the remuneration of company directors.

Mr. Sommat Khunset, Managing Director, proposed to the Meeting that according to the Company's Articles of Association No. 33, the company is not allowed to pay money or provide any property to the directors, except for the remuneration under their right and other kind of benefits normally provided to those appointed as the Directors of the Company excluding the remuneration and welfare incentive which Directors received as Company's employee or staff. The General Meeting of shareholders in the year 2022 agreed to approve the remuneration to Directors not exceed 10 million Baht, the company had actually paid Baht 5,365,000.- consisting of, Baht 235,000.- and Baht 5,000,000.- of the annual remuneration, Baht 130,000.- of meeting attendance fee for Audit Committee.

In 2023, the Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to determine remuneration for company directors total amount does not exceed 10 million baht,

excluding remuneration or other benefits that the directors receive as employees or employees of the company determination of the company's remuneration did not pass the Remuneration Committee because the Company currently does not have a Remuneration Committee.

However, the determination of remuneration for the Board of Directors it has been carefully considered by the Board of Directors' meeting and the audit committee of the company which is allocated by the Chairman of the Board of Directors by considering the performance of the company the amount of remuneration approved by the shareholders' meeting and the amount of remuneration paid in the past year including the suitability of the duties and responsibilities of the directors and the audit committee the details are as follows.

(1) Board of Directors

- Meeting attendance fee (paid to attending directors only) 5,000 Baht/meeting/person
- Annual remuneration paid to all directors and determined by the Board of Directors.

(2) Audit Committee Meeting attendance fee by quarter.

- Chairman 12,500 Baht
- Director 10,000 Baht

Remuneration of other subcommittees appointed by the Board would be under the consideration of the Board of Directors as appropriate to scope of their duties and responsibilities. The foregoing shall be effective from the General Meeting of Shareholders' approval until change, and the payment of remuneration would not exceed the amount which was approved by the General Meeting of Shareholders.

However, the carefully scrutinizing for determine remuneration by using reference from the same type of business of nearly the same size industry, the Remuneration Committee then deemed appropriate to determine the directors' remuneration allocated by Executive Directors until there is a change.

According to the Public Limited Companies Act B. E. 2535, Section 90 to determine to pay the remuneration according to the resolution of the General Meeting of Shareholders which is not less than 2/3 votes of all shareholders who are attended the Meeting.

After consideration, In 2023 The Board had resolution to determine the remuneration of Directors should not exceed 10 million Baht. It also excludes the remuneration and welfare which Directors received as Company's employee or staff . The meeting had resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows:,

Agree	271,769,170	votes	or to be	100%
Disagree	-	votes	or to be	-
Abstain	-	votes	or to be	-



Voided Voting Card(s) - votes or to be -

Mr.Sommat Khunset, Managing Director, Assigned Mr.Siripong Sombutsiri, to carry out Agenda 8.

Before starting the 8th agenda, Mrs.Parichart Phobang, Company’s Secretary informed that there were 1 person, representing 1 shareholder attending the Meeting, holding 900 shares. The total of shareholders and proxies were 47 persons, representing 48 shareholders, holding 271,770,070 shares or 50.33 % of the issued and paid up shares..

Agenda 8 Consideration for the appointment of the Auditors and determination the remuneration of auditors.

Mr.Siripong Sombutsiri, Independent Director/Chairman of The Audit Committee, proposed to the Meeting that according to the Article of Association of Company, Article 50 and 51 “the auditor must not be the Director Officer employee or held any position in company. The auditor could be elected annually by the General Meeting of Shareholders. The retiring auditor may be re-elected. In 2022, the Auditor are Mr. Virach Aphimeteetamrong, Certified Public Accountant No.1378 or Mr. Chaiyakorn Aunpitipongsa, Certified Public Accountant No. 3196 or Mr. Apiruk Ati-anuwat, Certified Public Accountant No. 5202 or Miss Ratchneekon Vijaksilp, Certified Public Accountant No. 5801 or Miss Kornkaew Dabkaew, Certified Public Accountant No. 8463 any one of DR.VIRACH AND ASSOCIATES COMPANY LIMITED to be the Company’s Auditor. The remuneration of auditors is Baht 1,400,000.

In 2023, the Board of Directors agreed with Audit Committee consideration and proposal. It should propose to General Meeting of Shareholders to appoint Mr. Virach Aphimeteetamrong, Certified Public Accountant No.1378 or Mr. Chaiyakorn Aunpitipongsa, Certified Public Accountant No. 3196 or Mr. Apiruk Ati- anuwat, Certified Public Accountant No. 5202 or Miss Ratchneekon Vijaksilp, Certified Public Accountant No. 5801 or Miss Kornkaew Dabkaew, Certified Public Accountant No. 8463 any one of DR.VIRACH AND ASSOCIATES COMPANY LIMITED to be the Company’s Auditor and determined the remuneration of auditor is Baht 1,450,000 as follows;

	<u>2023</u>	<u>2022</u>
Review of the financial statements for quarter 1,2,3	780,000 Baht	750,000 Baht
Audit fee for the year ended December 31	<u>670,000 Baht</u>	<u>650,000 Baht</u>
Total	1,450,000 Baht	1,400,000 Baht



In addition, the Board found it appropriate to report to the shareholders the audit fee of the Company's subsidiaries total 5 Companies, which have the same auditor of the audit office the Company appoints, as follows;

Audit Fee for Subsidiaries	2023	2022
Review of the financial statements for quarter 1,2,3	510,000 Baht	510,000 Baht
Audit fee for the year ended December 31	990,000 Baht	940,000 Baht
Total	1,500,000 Baht	1,450,000 Baht

The nominated auditors do not have any relationship and/or conflict of interest with the company, subsidiaries, managements, major shareholders, or related persons.

After consideration, the meeting had resolution was adopted unanimously out of the total votes of the shareholders attending the meeting and having the rights to vote as follows,;

Agree	271,770,070	votes	or to be	100%
Disagree	-	votes	or to be	-
Abstain	-	votes	or to be	-
Voided Voting Card(s)	-	votes	or to be	-

Before starting the 9th agenda, Mrs.Parichart Phobang, Company's Secretary informed that there was no shareholder attending the Meeting

Agenda 9 Other matters (If any)

There was no any other matter proposed for consideration, therefore, Mr. Boonkiet Chokwatana, Chairman, express thanks to all shareholders and called the Meeting adjourned.

The Meeting was adjourned at 15.45 hrs.

Boonkiet Chokwatana

(Mr.Boonkiet Chokwatana)

Chairman of the meeting